REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Joey Manahan, Chair; Brandon Elefante, Vice-Chair; Ron Menor, Kymberly Marcos Pine, Tommy Waters

Committee Meeting Held May 12, 2020

Honorable Ikaika Anderson Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 20-113 entitled:

"RESOLUTION SUPPORTING THE CITY ADMINISTRATION'S PROPOSAL TO ALLOW THE REAL PROPERTY TAXES DUE ON AUGUST 20, 2020 TO BE PAID IN MONTHLY INSTALLMENTS, WITHOUT PENALTIES OR INTEREST."

introduced on May 6, 2020, reports as follows:

The purpose of this resolution is to support the City Administration's proposal to allow the real property taxes due for Honolulu properties on August 20, 2020 to be paid in monthly installments, without penalties or interest.

The Director of Budget and Fiscal Services provided the Committee with an overview of the City Administration's proposed real property tax payment installment plan.

Your Committee received public comments from the Waikiki Improvement Association and Marriott International. No written testimony was received on the resolution.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON JUN 3 2020

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Your Committee on Budget is in accord with the intent and purpose of Resolution 20-113 and recommends its adoption. (Ayes: Elefante, Manahan, Menor, Pine, Waters – 5; Noes: None.)

Respectfully submitted,

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII